

## **Retirement**

**Normal retirement** under the Florida Retirement System Pension Plan is the time you are first eligible to receive an unreduced retirement benefit based on your age or years of service. For members of Regular Class, normal retirement is when you are vested and are age 62 or the age after age 62 that you become vested or when you have 30 years of creditable service before age 62.

**Early Retirement** under the Florida Retirement System can be taken if you are vested and within 20 years of your normal retirement age but have not yet reached your normal retirement age. If you elect to take early retirement, the amount of your benefit will be reduced by 5% for each year you are under your normal retirement age.

If you elect to retire, depending on your age, you could take a normal retirement, early retirement, or you could defer your retirement to a future date of your choice. If you defer retirement, your benefit amount will be calculated based upon your age when you begin receiving benefits. If you elect not to retire, you will retain your earned service credit. This credit will be combined with any service credit you earn for any future covered employment.

You can access your personal retirement account information, get the answers to frequently asked questions, and calculate your informal benefit estimates at [www.dms.myflorida.com/retirement](http://www.dms.myflorida.com/retirement) under the link to “Online Services.”

Members of the **Florida Retirement System Investment Plan** will have a different decision to make. If a terminated FRS Investment Plan member requests and receives a distribution of funds, in whole or in part, he/she will be considered to have retired. For more information, Florida Retirement System Investment Plan members should call the MyFRS Financial Guidance toll-free number: (866)446-9377.